

SLV TSX Venture

February 23, 2011

NEWS RELEASE**Stealth Ventures Ltd. announces the establishment of an International Advisory Board**

Calgary, Alberta – Stealth Ventures Ltd. (“Stealth” or the “Company”) [TSX.V: SLV] is pleased to announce the establishment of an International Advisory Board (IAB) to give the Company the opportunity to draw on the strengths and relationships of certain key individuals, located in India, to strengthen the Company’s activities by providing their skills and expertise, as the Company expands its footprint in India and SE Asia. A brief profile of each of the individuals in the IAB is appended.

Mr. K. N. VENKATASUBRAMANIAN, a senior technocrat with over 40 years of experience in the oil & gas industry in India and internationally, is a specialist in all processing related activities. He started his career with Philips Petroleum and has since been involved in senior positions in Indian Petrochemicals Corporation Ltd., Engineers India Ltd., State Trading Corporation, and retired as Chairman of Indian Oil Corporation; the largest refining company in India. He sits on various Boards like Essar Oil, Gulf Oil, East India Petroleum, to name a few. His advice and assistance will help leverage the Company’s technical strengths for its business internationally.

Mr. R. C. SHAH, a Geologist by training has worked with ONGC Ltd. (National Oil Company of India) for over 30 years before he established his own consulting company in India. His 40 plus years of experience as a specialist in reservoir evaluation, assessment, engineering and monitoring has helped him to understand the regional geology and the related plays in India and S.E. Asia and he has been involved in the successes of companies like Niko, GSPC, Pan Orient, Selan Exploration etc. His knowledge of the sub-surface geology of the region will help the Company build the right acreage in India.

Mr. P. MURARI is a retired officer of the Indian Administrative Service (IAS), India’s prestigious and elite Civil Services cadre that is involved in policy making and implementation of the Government of India’s public programs. His has held several key positions in the Government during his tenure and his last assignment, before superannuation, was Secretary to The President of India. He now sits in various Boards of public companies, including the largest oil & gas drilling company in India. He is also the Adviser to The Federation of Indian Chamber of Commerce & Industry (FICCI) and the President of the Indo American Chamber of Commerce. His invaluable advice will help build on the Company’s India and international strategies.

Mr. C. N. RAMDAS is a retired IAS officer and has held several key assignments within the Provincial and Federal Governments, in India. His last assignment before superannuation was as Secretary, Ministry of Surface Transport; the ministry that formulated policies and implemented all infrastructure related projects like, roads, bridges, ports etc., in India. He has since been

advising companies like Mobil, Command Petroleum, Indian Oil Tanking, Cairn Energy and such other organizations for establishing and promoting their businesses in India. He is a strategist who provides the right advice and assistance to build the Company's business growth in India and the region.

The tenure of the IAB will be for an initial period of 1 year and it will be renewed and extended from time to time, besides being strengthened with additional persons of eminence, to help implement and achieve the corporate and technical objectives of the Company.

Stealth Ventures Ltd. is a Calgary-based junior oil and gas company whose expertise and focus is on "unconventional" gas reserves from shale gas, CBM, and tight sand reservoirs.

We seek Safe Harbor.

STEALTH VENTURES LTD.

"Subra Subramaniam"

Per: **SUBRA SUBRAMANIAM**
Chairman of the Board & CEO

For more information, contact:

Subra Subramaniam

Tel: 403-514-9998

Fax: 403-514-9995

Forward Looking Statements:

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE. THIS NEWS RELEASE MAY CONTAIN FORWARD-LOOKING INFORMATION. ACTUAL FUTURE RESULTS MAY DIFFER MATERIALLY FROM THOSE CONTEMPLATED.