

SLV TSX Venture

April 14, 2011

**NEWS RELEASE****Stealth Ventures Ltd. announces the signing of Letter of Intent for the acquisition of a working interest in producing oil & gas fields in SE Asia**

Calgary, Alberta – Stealth Ventures Ltd. (“Stealth” or the “Company”) [TSX.V: SLV] is pleased to announce the issuance of a firm Letter of Intent (LOI) for the acquisition of working interest in certain producing oil & gas fields in SE Asia. The acquisition is subject to various approvals and consents, including regulatory approvals. More details will be made available soon as it becomes due.

Stealth continues the activities of implementing its business plan and initiatives of assembling a portfolio of unconventional and conventional oil & gas resource plays in India and SE Asia.

Stealth Ventures Ltd. is a Calgary-based junior oil and gas company whose expertise and focus is on “unconventional” hydrocarbon resources from shale, CBM and tight sand reservoirs.

We seek Safe Harbor.

**STEALTH VENTURES LTD.****“Subra Subramaniam”****Per: SUBRA SUBRAMANIAM  
Chairman & CEO**

For more information, contact:

Subra Subramaniam

Tel: 403-514-9998

Fax: 403-514-9995

**Forward Looking Statements:**

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE. THIS NEWS RELEASE MAY CONTAIN FORWARD-LOOKING INFORMATION. ACTUAL FUTURE RESULTS MAY DIFFER MATERIALLY FROM THOSE CONTEMPLATED.**