

Stealth Ventures Ltd. announces closing of Second Tranche of Private Placement

SLV tsxventure

CALGARY, Oct. 26 /CNW/ - Stealth Ventures Ltd. ("Stealth") [TSX.V: SLV] is pleased to announce that it has closed the second (and final) tranche of the private placement announced on June 17, 2010. The second tranche consisted of the sale of 3,500,000 units at a price of \$0.10 per unit, for gross proceeds of \$350,000, each unit consisting of one (1) common share and one-half (1/2) of a share purchase warrant, with each whole warrant entitling the holder to purchase one additional common share at a price of \$0.25 until October 26, 2012. All of the securities issued in connection with the closing of this second tranche are subject to a hold period in Canada until February 27, 2011.

OUTLOOK

The Company continues to aggressively execute on its primary strategy of growing its presence in the international oil and gas sector. An immediate focus was placed on India and by leveraging the Company's core competency and analyzing and developing high impact unconventional oil and gas resource plays in India, Stealth is in advanced stages of negotiation with various companies for acquiring and building up a land position in India's unconventional resource sector. With its sustained focus of diversifying out of the North American gas markets and entering into the emerging international marketplaces, the Company is drawing on its extensive unconventional resource-play experience, expertise and technology, to favorably position itself in the early lifecycle of such resource development with the ultimate objective of adding shareholder value and growth.

Stealth Ventures Ltd. is a Calgary based junior oil and gas exploration and development Company focused on the exploration for, acquisition, development and production of unconventional hydrocarbon reserves, derived primarily from shale, Coalbed Methane (CBM) and tight sand reservoirs.

STEALTH VENTURES LTD.

"Derek Krivak"

Per: **DEREK KRIVAK**
Chief Executive Officer

Forward Looking Statements:

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of exploration and other risk factors beyond its control, and actual results may differ materially from the expected results.

Disclosure provided herein in respect of BOEs may be misleading, particularly if used in isolation. A BOE conversion ratio of 6 Mcf: 1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

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CNW 23:50e 26-OCT-10