

SLV TSX Venture

December 01, 2010

NEWS RELEASE**Stealth Ventures Ltd. Welcomes Ash Bhasin to its Board of Directors
And announces a non-brokered Private Placement of up to \$2,500,000**

Calgary, Alberta – Stealth Ventures Ltd. (“Stealth” or the “Company”) [TSX.V: SLV] is pleased to announce the induction of Mr. Ash Bhasin to its Board of Directors.

Mr. Bhasin is an independent businessman, and has been involved with the energy industry for the last 40 years, with large and small energy companies in Canada. After a 27 year career with Gulf Canada Resources, he moved on to join the Board of Directors and the management of Niko Resources Ltd. He then led Globex Resources Ltd. as its CEO and President for a period of 7 years, until 2005. He is currently serving as Chairman of the Board of Directors of Sonoma Resources Ltd., and being the active Community Volunteer that he is, he is also serving on the Board of Directors of United Way of Calgary Region. He holds a Bachelor of Laws from the University of Delhi, India; and a Diploma in Business Administration, from the University of Toronto.

We are delighted to welcome Mr. Ash Bhasin to SLV’s Board of Directors, whose international knowledge and proven track record of creating and adding value and growth to junior oil & gas companies; will strengthen the ongoing initiatives of the Company in India and the S.E. Asia region, and to aggressively execute its primary strategy of growing its presence in the international oil and gas sector.

Stealth’s unconventional and conventional hydrocarbon initiatives in India and Indonesia are progressing well. Further details will be given as they evolve and become available.

Further, Stealth is pleased to announce that, subject to regulatory acceptance, it intends to proceed with a non-brokered private placement (the “Private Placement”) of up to 25,000,000 units (the “Units”) at a price of \$0.10 per Unit, for aggregate proceeds of up to \$2.5 million. Each Unit will consist of one common share and one-half (1/2) of one non-transferable share purchase warrant, with each whole warrant to entitle the holder to purchase one additional common share at a price of \$0.25 per share, for a period of 2 years from closing.

The proceeds from the Private Placement will be used for working capital purposes including, but not limited to, the evaluation of emerging unconventional resource plays and opportunities in India and the S. E Asia Region.

Stealth Ventures Ltd. is a Calgary-based junior oil and gas company whose expertise and focus is on “unconventional” gas reserves from shale gas, CBM, and tight gas sand reservoirs.

We seek Safe Harbor.

STEALTH VENTURES LTD.**“Subra Subramaniam”****Per: SUBRA SUBRAMANIAM
Chairman of the Board & Managing Director**

For more information, contact:

Derek Krivak or

Subra Subramaniam

Tel: 403-514-9998

Fax: 403-514-9995

Forward Looking Statements:

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