

STEALTH VENTURES LTD. ANNOUNCES DEBT SETTLEMENT

CALGARY, ALBERTA – December 12, 2011 - **STEALTH VENTURES LTD.** (the “**Corporation**”) (TSX Venture Exchange (“**TSXV**”): SLV) is pleased to announce that on December 12, 2011 it settled outstanding indebtedness of \$326,250 through the issuance of common shares of the Corporation (“**Common Shares**”) at deemed prices of \$0.145 per Common Share (the “**Debt Settlement**”), subject to final approval of the TSXV. The outstanding debt is comprised of outstanding salary payable to Subra Subramaniam for services rendered as the Chairman, Chief Executive Officer and Managing Director of the Corporation. A total of 2,250,000 Common Shares were issued under the Debt Settlement. The Common Shares are subject to a four month hold period that expires on April 13, 2012.

The Corporation has determined that exemptions from the various requirements of the TSXV Policy 5.9 and Multilateral Instrument 61-101 are available for the issuance of the Common Shares (Formal Valuation - Fair Market Value Not More Than 25% of Market Capitalization; Minority Approval - Fair Market Value Not More Than 25% of Market Capitalization).

For more information, please contact:

Subra Subramaniam, CEO

(403) 514-9998

info@stealthventures.ca

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Trading in the securities of the Corporation should be considered highly speculative.

Statements in this joint press release contain forward-looking information within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Readers are cautioned that assumptions used in the preparation of forward-looking information may prove to be incorrect. Although we believe that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. We cannot guarantee future results, level of activity, performance or achievements. Consequently, there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking information. The forward-looking information contained in this news release is expressly qualified by this cautionary statement. The Corporation undertakes any obligation to update or revise any forward-looking statements to conform such information to actual results or to changes in our expectations except as otherwise required by applicable securities legislation. Readers are cautioned not to place undue reliance on forward-looking information.