

SLV TSX Venture

June 27, 2011

NEWS RELEASE**Stealth Ventures Ltd. announces the acquisition of working interests in 6 oil & gas producing fields in India.**

Calgary, Alberta – Stealth Ventures Ltd. (“Stealth” or the “Company”) [TSX.V: SLV] is pleased to announce the finalization of the acquisition of a 15 % working interest in 6 producing oil & gas fields in India. Each of the 6 fields is presently on production, with 5 of the fields producing oil and associated (liquids rich) gas and one field has 100% gas production. The entire acreage of these fields has a high potential for the application of unconventional techniques towards further development of the tight reservoirs, which would result in a substantial increase in production. Stealth plans to spearhead these efforts, to apply its expertise and proven successes in developing unconventional reservoirs, in Canada. Initial evaluation of these fields show promising signs of good upsides for increasing, both, production and recoverability from the existing reservoirs; besides the potential for tapping some of the other zones, within the acreages, to produce from the yet non-discovered/undeveloped resource plays within these acreages.

All these Fields are under a Production Sharing Contract (PSC) with the Government of India and Stealth will be the Joint Operator for 4 of the 6 Fields. The acquisition of this working interest is subject to further regulatory consents and approvals and the processes for which have already been initiated.

The other participants under the PSCs are Gujarat State petroleum Corporation Ltd (GSPC) in all the 6 PSCs and Hindustan Oil Exploration Company Ltd. (HOEC) in one PSC.

GSPC is a large provincially owned corporation which is controlled and governed by the Province of Gujarat in western India. It has interests in most of the oil & gas acreages within the Province, besides interests in onshore & offshore acreages in India, Egypt, Yemen, Indonesia, and East Timor, to name a few. HOEC is a public listed company in India, wherein ENI spa of Italy has a substantial equity interest in this company. HOEC has other onshore and offshore acreages, including producing oil & gas fields, in India.

We plan to fast-track the ongoing efforts with the ultimate objective of getting the Company to generate revenues and cash flow from its international production, immediately.

We seek Safe Harbor.

STEALTH VENTURES LTD.

“Subra Subramaniam”

Per: **SUBRA SUBRAMANIAM**

Chairman & CEO

Stealth Ventures Ltd. is a Calgary-based junior oil and gas company whose expertise and focus is on “unconventional” gas reserves from shale gas, CBM, and tight gas sand reservoirs.

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Forward Looking Statements:

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